

It is understood and agreed that this mortgage is second and inferior in rank to one given by the mortgagors to the Federal Land Bank of Columbia in the amount of \$1500.00 and covering the same property.

It is also understood and agreed that this mortgage is given to better secure the payment of a chattel mortgage of like amount this day executed unto the Farmers Bank of Simpsonville by the mortgagors.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said Farmers Bank of Simpsonville, its successors and Heirs and Assigns forever. And we do hereby bind ourselves and our Heirs, Executors and Administrators to warrant and forever defend all and singular the said Premises unto the said Farmers Bank of Simpsonville, its successors and Heirs and Assigns, from and against us and our Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

And the said mortgagors agree to insure the house and buildings on said lot in a sum not less than _____ Dollars in a company or companies satisfactory to the mortgagee, and keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in its _____ name and reimburse itself for the premium and expense of such insurance under this mortgage, with interest.