

BOOK 635 PAGE 408

GREENVILLE CO. S. C.

The State of South Carolina

APR 26 4 21 PM 1955

County of GREENVILLE

OLLIE FARNSWORTH R.M.C.

To All Whom These Presents May Concern:

PALMETTO ENTERPRISES, INC. OF GREENVILLE, SOUTH CAROLINA SEND GREETING:

Whereas, the said Palmetto Enterprises, Inc. of Greenville, South Carolina a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to LAKE FOREST, INC. - in the full and just sum of ONE THOUSAND SIX HUNDRED TWENTY-FIVE and 09/100 - (\$1,625.09) DOLLARS, to be paid six months from date hereof

, with interest thereon from date at the rate of six/ (6%) per centum per annum, to be computed and paid semi-annually until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said PALMETTO ENTERPRISES, INC. OF GREENVILLE, SOUTH CAROLINA, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said

Lake Forest, Inc. according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it the said PALMETTO ENTERPRISES, INC.

OF GREENVILLE, SOUTH CAROLINA, in hand well and truly paid by the said Lake Forest, Inc. at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the said Lake Forest, Inc., its successors and assigns:

All that piece, parcel or lot of land, situate, lying and being near the City of Greenville in the County of Greenville, State of South Carolina, known and designated as Lot No. 66, Section I, Lake Forest Subdivision as per plat thereof recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book "66", page 17, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the easterly side of Lake Fairfield Drive, joint front corner Lots 66 and 67, and running thence N. 86-30 E. 151.0 feet to an iron pin, joint rear corner of Lots 66 and 67; thence N. 1-06 E. 56 feet to an iron pin, joint rear corner of Lots 65 and 66; thence N. 55-46 W. 142 feet on the easterly side of Lake Fairfield Drive, joint front corner of Lots 65 and 66; thence around the curve of Lake Fairfield Drive, the chord of which is S. 18-37 W. 75 feet and S. 7-51 W. 75 feet to an iron pin, the point of beginning.

It is understood and agreed that this mortgage is junior in lien to a mortgage in the original sum of \$15,000.00 held by Fidelity Federal Savings & Loan Association.

Paid + Satisfied 7-20-55
Lake Forest, Inc.
Les E. Dellinger
Sec. + Treas.
A.M. Davidson - Treasurer

SATISFIED AND CANCELLED OF RECORD
DAY OF Aug 1955
Ollie Farnsworth
R.M.C. FOR GREENVILLE COUNTY, S. C.
10:33 A.M. NO. 19468