

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said William K. Stephenson,

his Heirs and Assigns forever.

And I do hereby bind myself, my Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, his Heirs and Assigns, from and against me, my Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And I, the said mortgagor, agree to insure the house and buildings on said land for not less than **Seventy-Eight Hundred (\$7,800.00)** Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire, with extended coverage, during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee; and that in the event I shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expenses of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or to keep the same insured, or any part thereof, the mortgagee may, at his option, cause the same to be insured as above provided.

That the intent and meaning of the parties to these conditions shall be deemed to be that the same shall be paid into the said mortgagee, and the same shall be deemed to be due, according to the conditions hereinbefore expressed, and the same shall be deemed to be due, according to the conditions hereinbefore expressed.