

GREENVILLE CO. S. C.

MAR 23 2 20 PM 1955 MORTGAGE BY NONPROFIT CORPORATION TO SECURE BEARER NOTES

OLIE FARNOWORTH R.M.C. This mortgage, made this 22 day of March, 1955, between Greenville Rescue Mission, a corporation, hereinafter called the Mission, and The Peoples National Bank, a corporation, hereinafter called the Bank, witnesseth:

PRELIMINARY RECITAIS

WHEREAS the Mission is desirous of creating a mortgage indebtedness to the amount of Thirty Thousand Five Hundred and no/100 (\$30,500.00) Dollars to provide means for the business and objects of said Mission; to pay the outstanding purchase money mortgage on the property hereinafter described; and to improve said real property so that the same shall be suitable for the business and objects of said Mission; and

WHEREAS at a meeting of the trustees of said Mission, duly called and held for that purpose, on the 28 day of ~~March~~^{February}, 1955, pursuant to due notice given, and at which meeting a quorum was present and participated in the proceedings, the creation of this mortgage indebtedness was, by unanimous vote, authorized and directed, and the issue of bearer notes of the Mission, and the execution of a mortgage to secure the same, was duly authorized, ordered and approved, and

WHEREAS the trustees of the Mission, at the aforesaid meeting regularly held, by unanimous concurrence, duly authorized the issue of bearer notes of the Mission, substantially in the form hereinafter set forth, the aggregate principal amount of said notes at any one time outstanding not to exceed Thirty Thousand Five Hundred and no/100 (\$30,500.00) Dollars, and all of said notes to be issued under and to be equally secured by a mortgage of the real property of the Mission, to The Peoples National Bank, as trustee, and

The indebtedness secured by this mortgage was never incurred and no notes issued by the trustee therefore this mortgage is satisfied in full this April 1-1955

The Peoples National Bank of Greenville, Trustee
J.P. Hopkins, Pres. Trust Officer
Witness:
Olie Farnoworth
Alice Farnoworth

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Olie Farnoworth
10/31
April
Alice Farnoworth
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