

MAR 10 12 15 PM 1955

MORTGAGE

WILLIE T. ARNOLD
R.M.C.

STATE OF SOUTH CAROLINA, }
COUNTY OF } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Sidney C. Gibbs & Hester Elizabeth H. Gibbs of
Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Fidelity Federal Savings & Loan Association, a corporation organized and existing under the laws of the United States of America, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Six Thousand Two Hundred and No/100 Dollars (\$ 6200.00), with interest from date at the rate of Four & One-Half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of Fid. Fed. Savings & Loan Association in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing, in monthly installments of Thirty-Nine and 25/100 - - - - Dollars (\$ 39.25), commencing on the first day of April, 1955, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March, 1975.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina: being known and designated as Lot No. 1, Section B of the property of H. K. Townes, recorded in Plat Book W at Page 13, and having according to a more recent survey prepared by J. C. Hill on the 21st day of February, 1955, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northeastern side of Alabama Avenue at the intersection of Alabama Avenue and Texas Avenue, and running thence with Alabama Avenue N. 60-43 W. 65 feet to an iron pin; thence N. 29-17 E. 199.53 feet to an iron pin, joint rear corner of Lots 1 and 2; thence S. 59-43 E. 65 feet to iron pin on Texas Avenue; thence with said Texas Avenue S. 29-17 W. 198.35 feet to the beginning corner.

Being the same property conveyed to the mortgagors by deed to be recorded herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

To HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the

16-3905-5

PAID AND SATISFIED OF RECORD
THIS 25 DAY OF August 1955
BY Willie T. Arnold
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11 O'CLOCK A. M. NO. 5523

PAID AND SATISFIED IN FULL
THIS 24 DAY OF August 1955
FIDELITY FEDERAL SAVINGS & LOAN ASSN.
BY Sarah L. Robinson
Secretary
WITNESS:
Shelby W. Williams
Martha Mills