

FEB 11 5 42 PM 1955

SOUTH CAROLINA

OLIVE HARRISON

VA Form 4-6338 (Home Loan)
May 1950. Use Optional.
Servicemen's Readjustment Act
(38 U.S.C.A. 694 (a)). Accept-
able to RFC Mortgage Co.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: RONALD LYNN WILSON, JR. and NANCYE W. WILSON

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

General Mortgage Co., Greenville, South Carolina

, a corporation organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Nine Thousand Six Hundred and No/100 - - - - - Dollars (\$ 9,600.00), with interest from date at the rate of Four and one-half per centum (4 1/2%) per annum until paid, said principal and interest being payable at the office of General Mortgage Co.

in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty-three and 36/100 - - - - - Dollars (\$ 53.36), commencing on the first day of April, 19 55, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March, 1980.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the Southwest side of Cornell Court, in the County of Greenville, State of South Carolina and being shown and designated as Lot No. 27 on plat of Cordell Subdivision No. 10, prepared by C. C. Jones, Engineer, December, 1952 and recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book BB, at page 84 and having according to a more recent survey entitled Property of Ronald Lynn Wilson, Jr. and Nancye W. Wilson, prepared by Piedmont Engineering Service, January 31, 1955, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwest side of Cornell Court at the joint front corner of Lots 26 and 27 and running thence along the line of Lot 26, S. 33-30 W. 203.3 feet to an iron pin; thence S. 72-10 E. 62 feet to an iron pin at the joint rear corner of Lots 27 and 28; thence along the line of Lot 27, N. 36-41 E. 186 feet to an iron pin on the southwest side of Cornell Court; thence along the southwest side of Cornell Court, N. 55-44 W. 70 feet to the beginning corner.

Being the identical property conveyed to the Mortgagors herein by deed of J. K. Temple of even date to be recorded herewith.

"Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date that the loan would normally become eligible for such guaranty, the mortgagee, herein at its option, may declare all sums secured hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;