

State of South Carolina

MORTGAGE OF REAL ESTATE

situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, near U. S. Highway No. 29 on the Northeast side of Paris Road, and having, according to a plat of the property of A. M. Payne prepared by Dalton and Neves, Engrs., December, 1950, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the northeast side of Paris Road where the same intersects with the right-of-way of a Duke Power Company transmission line, and running thence along the boundary of said transmission line, N. 73-20 E. 282.7 feet to an iron pin on the line of other property now or formerly belonging to A. M. Payne, et al.; thence along the line of that property, N. 41-10 W. 213.8 feet to an iron pin at the corner of a lot conveyed to Don S. and Ruth Edens; thence along the Edens' line, S. 59-19 W. 262.8 feet to an iron pin on the northeast side of said Paris Road; thence along the northeast side of said Paris Road, S. 41-10 E. 143.8 feet to the beginning corner, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being the same property conveyed to us by Joseph M. Bearden by deed of even date herewith, not yet recorded."

If this is a construction mortgage, a lapse of a period of more than 30 days without any construction work being done thereon, or a failure to complete the house within a reasonable time, not to exceed six months, shall constitute a breach of the terms of this mortgage and the holder hereof may institute foreclosure proceedings without delay.

PAID, SATISFIED AND CANCELLED
First Federal Savings and Lean Association
of Greenville, S. C.

Witness Helen Freder

SATISFIED AND CANCELLED OF RECORD

20 DAY OF JAMES 20, 19 6/

LLC: JAMES AND SOR GREENVILLE COUNTY, S. C.

14T/1: 452 O'CLOCK J.M. NO. 22/23