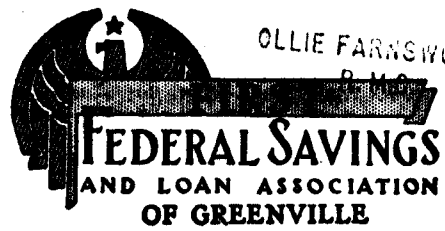


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OLLIE FARNSWORTH

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

To All Whom These Presents May Concern:

I, Paul John Madsen, of Greenville County,

SEND GREETINGS:

WHEREAS, I/we the aforesaid mortgagor(s) in and by my/our certain promissory note, in writing, of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREEN-

VILLE, in the full and just sum of Twelve Thousand, Three Hundred and No/100 - - - - -

(\$ 12,300.00) Dollars, with interest at the rate specified in said note, to be repaid in installments of

Seventy-Seven and 86/100 - - - - - (\$ 77.86)

Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I/we, the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me/us the said mortgagor(s) in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the southeast side of Crosby Circle, in Gantt Township, being shown as Lot #135 on Plat of Paramount Park, made by Piedmont Engineering Service, July 1949, recorded in the R. M. C. office for Greenville County, S. C. in Plat Book "W" at page 57 and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the Southeast side of Crosby Circle at the joint front corner of Lots 135 and 134 and running thence with the line of Lot 134, S. 26-00 E. 150 feet to an iron pin; thence along the rear lot line, S. 64-00 W. 70 feet to an iron pin at the joint back corners of Lots 135 and 136; thence along the joint lot lines of Lots 135 and 136, N. 26-00 W. 150 feet to an iron pin on Crosby Circle; thence along the southeast side of Crosby Circle, N. 64-00 E. 70 feet to the beginning corner, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being the same property conveyed to me by Joe J. Faress by deed of even date herewith, not yet recorded."

PAID, SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

SATISFIED AND CANCELLED OF RECORD

7 DAY OF April 1954

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 11:00 AM NO. 2882

Witness