

MORTGAGE.

DEC 18 9 17 AM 1954

State of South Carolina,
County of Greenville

OLLIE FARRINGTON
R.M.C.

To All Whom These Presents May Concern

Charles C. Binns

hereinafter spoken of as the Mortgagor send greeting.

Whereas Charles C. Binns

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Ten Thousand and no/100 Dollars

(\$ 10,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of Ten Thousand and no/100 Dollars (\$ 10,000.00)

with interest thereon from the date hereof at the rate of 4 1/2 per centum per annum, said interest to be paid on the 1st day of January 1955 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of January 1955, and on the 1st day of each month thereafter the sum of \$ 55.59 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of November, 1957, and the balance of said principal sum to be due and payable on the 1st day of December, 1957; the aforesaid monthly payments of \$ 55.59 each are to be applied first to interest at the rate of 4 1/2 per centum per annum on the principal sum of \$ 10,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the Southeasterly side of Phillips Lane, in the City of Greenville, S. C., being shown as Lot No. 4 on the plat of the property of T. F. Harguenin and J. B. Douglas as recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book 2, page 200, said lot fronting 70 feet on the Southeasterly side of Phillips Lane and having a depth of 153.8 feet on the Northeasterly side, a depth of 153.8 feet on the Southwesterly side, and being 70 feet across the rear.

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 1st day of August 1954
By _____
Witness _____
Witness _____



SATISFIED AND CANCELLED OF RECORD
DAY OF August 1954
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:00 O'CLOCK A. M. NO. 1111