

DEC 8 3 13 PM 1954

VA Form 4-4888 (Home Loan)
May 1950. Use Optional.
Serviceman's Readjustment Act
(38 U.S.C.A. 694 (a)). Accept-
able to RFO Mortgage Co.

SOUTH CAROLINA

OLLIE FARNSWORTH
R. M. C.

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

WHEREAS:

ALMAN T. NICHOLS

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

LIBERTY LIFE INSURANCE COMPANY

, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twelve Thousand and No/100 - - - - - Dollars (\$ 12,000.00), with interest from date at the rate of Four & One Half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of Liberty Life Insurance Company in Greenville, S. C., or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Sixty Six and 72/100 - - - - - Dollars (\$ 66.72), commencing on the first day of February, 19 55, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 19 80.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that lot of land with the buildings and improvements thereon, situate on the north side of Randall Street, in the City of Greenville, in Greenville County, South Carolina, being shown as a portion of Lot 23 of Section "A" on plat of Stone Land Company, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "A", at pages 337-345, and having according to said plat and a recent survey made by R. W. Dalton, Engineer, December 8, 1954, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the north side of Randall Street, said pin being 71 feet east from the northeast corner of the intersection of Randall Street and Wilton Street, and running thence along the north side of Randall Street S. 83-13 E. 53 feet to an iron pin; thence N. 7-17 E. 121.3 feet to an iron pin; thence N. 79-46 W. 57.7 feet to an iron pin; thence S. 4-07 W. 124.8 feet to an iron pin on the North side of Randall Street, the beginning corner.

Being the same property conveyed to the Mortgagor herein by deed of William Guy Cloer of even date to be recorded herewith.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee, may at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

10-49888-1

