SOUTH CAROLINA

GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA, COUNTY OF

11 50 AM 1954

WHEREAS:

Ollie D. Jones

GREENVILLE

OLLIE FARNSWORTH

Greenville, South Carolina,

, hereinafter called the Mortgagor, is indebted to

Canal Insurance Company

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, a corporation organized and existing under the laws of the State of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seventy-five Hundred and No/100 - -Dollars (\$ 7500.00), with interest from date at the rate of four & one-half per centum (42 %) per annum until paid, said principal and interest being payable

at the office of Canal Insurance Company in Greenville, South Carolina , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Forty-one and 69/100 -

Dollars (\$ 41.69), commencing on the first day of , 19 55, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December , 19 79.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina; on the northern side of North Haven Drive, near the City of

Greenville, being shown as Lot No. 56 on plat of Buncombe Park made by W. J. Riddle in May, 1944, and recorded in Plat Book M at Page 12, and described as follows:

BEGINNING at a stake at the northeastern junction of North Haven Drive and South Haven Drive at corner of Lot No. 57 and running thence with the line of said lot N. 36-15 E. 295.3 feet to a stake; thence S. 88-00 W. 251 feet to a stake at corner of Lot 55; thence with the line of said lot S. 3-20 E. 234 feet to a stake on North Haven Drive; thence with the northern side of said drive N. 88-00 E. 63 feet to the beginning corner.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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