

Form 1-598-S. C. 7-1-51. Two Interest Rates.

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,

AMORTIZATION MORTGAGE

COUNTY OF SPARTANBURG and Greenville

KNOW ALL MEN BY THESE PRESENTS, That T. L. ...

of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, in the total principal sum of twenty-one hundred ninety-eight -

dollars (\$2198.00) payable as follows:

A. Fifty-two hundred - dollars (\$5200.00) of principal payable in fourteen (14) equal successive - annual installments of Three hundred forty-seven - dollars (\$347.00) each and a final installment of Three hundred forty-two - dollars (\$342.00) the first installment being payable on December 1, 1959, together with interest at Four and 1/2 (4 1/2) per annum from the date hereof on the part of said principal in this sub-paragraph A remaining from time to time unpaid, the first interest installment being payable on December 1, 1954, and thereafter interest being payable - annually;

B. The remaining Nineteen hundred ninety-eight - dollars (\$1998.00) of principal payable in fourteen (14) equal successive - annual installments of one hundred thirty-four - dollars (\$134.00) each and a final installment of One hundred twenty-two - dollars (\$122.00), the first installment being payable on December 1, 1959, together with interest at five percentum (5%) per annum from the date hereof on the part of said principal in this subparagraph B remaining from time to time unpaid, the first interest installment being payable on December 1, 1954, and thereafter interest being payable - annually;

Each installment of principal and interest shall bear interest from date due until paid at six percentum (6%) per annum; all of which and such other terms, conditions and agreements as are contained in the said note and more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the indebtedness as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and for performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar, first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that lot or parcel of land in Campobello Township, Landrum School District, County of Spartanburg, about 2 1/2 miles West or Southwest of the Town of Landrum containing Sixty-Two (62) acres, more or less, as appears on a plat made by J. H. Gibbs, dated March 7, 1941, which is recorded in Spartanburg County in Plat Book 24 at page 215. This property is bounded on the North by Jamison Creek and Nora Hyder, on the East by John Williams; on the South by Millie Barton and on the West by Millie Barton and Charlie O'Shields. This is the same property conveyed to me by H. B. Carlisle, as Receiver of the Bank of Landrum by deed recorded in Deed Book 7R, page 230, R. M. C. office for Spartanburg County.

ALSO: All that piece, parcel or lot of land in Glassy Mountain Township, Gowansville School District, No. 14-A, Greenville County, State of South Carolina, known as lot 7-A on plat of property of R. L. Stewart Estate, plotted by Quain Bruce, February 7, 1934 and more particularly described as follows: Beginning at an iron pin on South Pacolet River and running thence with the meanderings of the river South 85 degrees 30 minutes East 13.50 chains; thence North 12 degrees East 1.00 chains; thence North 43 degrees East 6.00 chains; thence North 66 degrees East 8.00 chains; thence North 33 degrees East 4.00 chains; thence North 12 degrees East 4.00 chains; thence North 63 degrees 30 minutes East 5.00 chains; thence South 7 degrees East 4.00 chains; thence North 21 degrees East 10.75 chains to a pine and stone; thence North 83 degrees 30 minutes West 10.50 chains; thence South 45 degrees West 24.00 chains to a stake; thence North 40 degrees West 4.50 chains to a stake; thence South 36 degrees West 13.00 chains to the beginning corner, containing Thirty-Seven (37) acres, more or less. This is the same property conveyed to me by Lucile Colesby by deed recorded in Deed Book 306, page 332, R. M. C. office for Greenville County, and is bounded now or formerly on the North and West by Pierce land, on the East by tract 7 on said plat and on the South by the South Pacolet River.

The debt hereby secured is paid in full and the lien of this instrument is satisfied this 19th Nov. 1969 The Federal Land Bank of Columbia

attest: H. L. Brewer

Witness: W. M. Harding Vice President, Caroline Owens, Betty Jacob

SATISFIED AND CANCELLED OF RECORD 13 DAY OF Jan. 1970 Ollie Farnsworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 3:35 O'CLOCK P. M. NO. 15690