

va 612 no 504

FILED  
GREENVILLE CO. S.C.

**State of South Carolina** } **MORTGAGE OF REAL ESTATE**

County of Greenville

**To All Whom These Presents May Concern:**

We, Floyd E. Satterfield and Colleen D. Satterfield SEND GREETINGS:

WHEREAS, we the said Floyd E. Satterfield and Colleen D. Satterfield

in and by our certain promissory note, in writing, of even date with these presents, are well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just sum of SIXTY-FIVE HUNDRED and no/100 (\$6,500.00) Dollars,

with interest at the rate of six ( 6 %) per centum per annum, to be repaid in installments of

Sixty-five and no/100 (\$ 65.00) Dollars upon the first day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That we, the said Floyd E. Satterfield and

Colleen D. Satterfield in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of said note, and also in consideration of the further sum of Three Dollars to us, the said

Floyd E. Satterfield and Colleen D. Satterfield in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, about 3 miles North of Greer on the West side of a new street that leads from the Ballenger Road to the Greer-Oneal Road, and being known and designated as Lot no. Three (3) of the W. Dennis Smith property as shown on plat prepared by H. S. Brockman, Surveyor, dated July 29, 1952; Beginning on an Iron Pin on the Western margin of said new street, joint corner of lots nos. 1 and 3 as shown on said plat and running thence with the common line of said two lots N.85-12 W.190 feet to an Iron Pin on the Alvin Satterfield property line, thence with said property line S.19-45 E.200 feet to an Iron Pin, corner of lot no. 5 as shown on said plat, thence with the common line of lots nos. 3 and 5 S.85-12 E.190 feet to an Iron Pin on the Western margin of said new street, thence with the West side of said new street N.19-45 W.200 feet to the beginning point. Bounded on the North by lot no. 1 as shown on said plat, on East by said new street, on South by lot no. 5 as shown on said plat, and on West by lands now or formerly owned by Alvin Satterfield. This being the same property which was conveyed to mortgagors herein by W. Dennis Smith by deed recorded in the R. M. C. Office for said County in Deed Book 471, page 95. For a more particular description see the aforesaid plat, which has been recorded in said office in Plat Book T, page 452.