

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

AGREEMENT FOR EXTENSION OF LOAN

WHEREAS, there remains unpaid on a certain note and mortgage given by A. C. Cannon to Liberty Life Insurance Company dated October 1, 1948, covering property on the North side of White Oak Road in Chick Springs Township, Greenville County, South Carolina, said mortgage being of record in the R. M. C. Office for Greenville County, S. C., in Mortgage Book 402, at page 88, the sum of Eleven Thousand Four Hundred Fifty and No/100 (\$11,450.00) Dollars, with interest thereon from October 1, 1954, and

WHEREAS, A. C. Cannon is still the owner of the premises covered by the above mentioned mortgage, and

WHEREAS, the said A. C. Cannon has requested that Liberty Life Insurance Company extend the time of payment of said note as hereinafter provided, which said Liberty Life Insurance Company has consented and agreed to do.

NOW THEREFORE, in consideration of the premises, I, A. C. Cannon, do hereby agree to pay to Liberty Life Insurance Company the sum of Eleven Thousand Four Hundred Fifty and No/100 (\$11,450.00) Dollars, that being the balance due on the note above mentioned with interest thereon from October 1, 1954, until the maturity of said note at the rate of Five per cent (5%) per annum, said principal and interest to be paid in monthly installments, as follows:

*a.l.b
pay #1*

Beginning on the 1st day of November, 1954, and on the 1st day of each month of each year thereafter the sum of \$75.57, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of September, 1974, and the balance of said principal and interest to be due and payable on the 1st day of October, 1974: the aforesaid monthly payments of \$75.57 each are to be applied first to interest at the rate of Five (5%) per cent per annum on the principal sum of \$11,450.00, or so much thereof as shall, from time to time, remain unpaid, and the balance of each monthly payment shall be applied on account of principal.

IT IS FURTHER UNDERSTOOD that all other terms, stipulations and conditions contained in the said note and mortgage shall remain

