

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, his heirs, successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrance whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided.
2. That he will keep the premises in as good order and condition as they are now and will not commit or permit any waste thereof, reasonable wear and tear accepted.
3. That he will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee and have attached thereto loss payable clauses in form and form acceptable to, the Mortgagee, and that he will pay all premiums therefor when due; and that he does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.
4. That he will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fines or other impositions against the mortgaged premises.
5. That he will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.
6. That this Mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter by the Mortgagee for the payment of taxes, insurance premiums, public assessments, repairs, or other purposes pertinent to the mortgaged premises, and that all sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable to the Mortgagee, unless otherwise provided in writing.
7. That, at the option of the Mortgagee, this Mortgage shall become due and payable immediately if the Mortgagor should remove away said mortgaged premises, or if the title shall become vested in any other person in any manner whatsoever, the exception of the Mortgagor; the failure of the Mortgagee to exercise the option hereby granted shall in no wise be construed as a waiver of the Mortgagee's future right to exercise said option.
8. That he hereby assigns all rents, issues and profits of the mortgaged premises from time to time due and to be due, and agrees that, should legal proceedings be instituted pursuant to this instrument, any Judge having jurisdiction of the premises, or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the same, and to collect the rents, issues and profits, including a reasonable rental to be fixed by the Court in the event such rental is not being paid by the Mortgagor, and after deducting all charges and expenses attending such proceeding and the execution of his duty as receiver, shall apply the residue of the rents, issues and profits toward the payment of the debt secured hereby.
9. If there is a default in any of the terms, conditions or covenants of this mortgage, or if there is a default in any of the terms, conditions or covenants of the note secured hereby, at the option of the Mortgagee, all sums then owing by the Mortgagor to the Mortgagee shall become immediately due and payable, and this mortgage may be foreclosed. Should any legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgagee become a party to any suit involving this Mortgage or the title to the premises described herein, the debt secured hereby or any part thereof be placed in the hands of an attorney at law for collection by suit or otherwise, all reasonable expenses incurred by the Mortgagee, and a reasonable attorney's fee, shall thereupon become due and payable immediately on demand, at the option of the Mortgagee, as a part of the debt secured thereby, and may be received and collected by the Mortgagee.
10. It is agreed that the Mortgagor shall hold and enjoy the premises above conveyed until the debt secured hereby is paid in full, or until the Mortgagee shall fully waive all the terms, conditions, and covenants of this mortgage, and of the note secured hereby, that then this mortgage shall be at once null and void, and otherwise to remain in full force and virtue.
11. The covenants herein contained shall bind, and the benefits and advantages shall inure to, the heirs, successors, administrators, successors, and assigns of the parties hereto. Whenever used, the singular number shall include the plural, and the use of the singular, and the use of any gender shall be applicable to all genders.