

MORTGAGE.

State of South Carolina,
County of GREENVILLE

To All Whom These Presents May Concern

WILLIAM H. OTTO

hereinafter spoken of as the Mortgagor send greeting.

Whereas WILLIAM H. OTTO

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Eight Thousand Six Hundred and No/100 Dollars

(\$ 8,600.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Eight Thousand Six Hundred and No/100 Dollars (\$ 8,600.00)

with interest thereon from the date hereof at the rate of 4 1/2 per centum per annum, ~~and the said~~

~~sum of principal and interest shall be paid in installments as follows: Beginning on the 1st day~~

of August 1954, and on the 1st day of each month thereafter the

sum of \$47.81 to be applied on the interest and principal of said note, said payments to continue

up to and including the 1st day of June, 1979, and the balance

of said principal sum to be due and payable on the 1st day of July, 1979;

the aforesaid monthly payments of \$47.81 each are to be applied first to interest at the rate

of 4 1/2 per centum per annum on the principal sum of \$8,600.00 or so much thereof as shall

from time to time remain unpaid and the balance of each monthly payment shall be applied on account

of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being

thereby expressly agreed that the whole of the said principal sum shall become due after default in the pay-

ment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina and being known and designated as Lot No. 143, Section "C", on the Western side of Hillside Lane in a subdivision known as Woodfields, plat of which is recorded in the R. M. C. Office for Greenville County, South Carolina in Plat Book P at Page 139, said lot having such metes and bounds as shown thereon.