VA Form 4-688 (Home Loan) May 1950. Use Optional, Servicemen's Readjustment Ast (28 U.S.C.A., 694 (a)). Acceptable to RFO Mortzage Co...

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

Harold Ray Chiles

.M. 8 4 15 MI P.

Greenville, S. C.

of, hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

organized and existing under the laws of South Carolina, a corporation organized, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ten Thousand and no/100

four and one-half per centum (42 %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co.

in Greenville, S. C. , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty-Five and 59/100 Dollars (\$ 55.59), commencing on the first day of

September , 19 54, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August , 19 79.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, lying and being on the Easterly side of Brookside Circle, in the City of Greenville, S. C., and being the greater portion of Lot No. 108 and the lesser portion of Lot No. 109 as shown on plat of University Park and recorded in the RMC Office for Greenville County, S. C. in Plat Book *P*, page 127, and having according to a more recent plat made by R. E. Dalton, July 1954, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Easterly side of Brookside Circle, said pin being the joint front corner of Lots Nos. 107 and 108, and running thence along the Easterly side of Brookside Circle N 18-16 W 34.2 feet to an iron pin; thence continuing along the Easterly side of Brookside Circle N 2-07 W 160.4 feet to an iron pin; thence S 54-31 E 170 feet to an iron pin on the line of Lot No. 105; thence along the line of Lots Nos. 105, 106 and 107 S 52-26 W 154 feet to an iron pin, the point of beginning.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-1