GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

JIN 12 10 15 AM MORTGAGE

GLUG FARNSWORGE R. M.O.

TO ALL WHOM THESE PRESENTS MAY CONCERN: W. E. ASHLEY and RUTH B. ASHLEY

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto Independent Life & Accident Insurance Company A Florida Corporation (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Sixty-Five Hundred and No/100 - - - - -

DOLLARS (\$ 6.500.00),

with interest thereon from date at the rate of Six (6%) per centum per annum, said principal and interest to be repaid: Payable at the office of the payee in Jacksonville, Florida, or at such other place as may be designated by the holder hereof in monthly installments of \$72.17 each, payable respectively on the 12th day of July next hereafter and on the same day in each succeeding month until paid in full, said payments to be first applied in payment of monthly interest and the balance theref upon and in reduction of principal with interest thereon from date at the rate of Six (6%) per cent, per annum, to be computed and paid monthly until paid in full; all principal and interest not paid when due to bear interest at the rate of 7% per annum.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe pursuant to the covenants herein and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, his heirs, successors and assigns:

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Paris Mountain Township, containing 15.2 acres, more or less, and being known and designated as Tract 1 as shown on plat of property of J. W. Norwood, recorded in Plat Book J at Page 225 and being more particularly described according to a more recent survey prepared by C. C. Jones as follows:

BEGINNING at an iron pin in the Southwestern side of Keeler's Bridge Road, corner of property now or formerly of Dana Hunt and running thence with the Keeler's Bridge Road S. 34-20 E. 724 feet to a point; thence continuing with said road S. 20-35 E. 390 feet to an iron pin, 24.5 feet West of the center of Keeler's Bridge Road; thence N. 83-40 W. 227 feet to an iron pin; thence S. 45-00 W. 224 feet to an iron pin; thence S. 00-45 W. 192.7 feet to an iron pin near pine stump; thence S. 80-00 W. 408 feet to a stone and iron pin corner; thence N. 0-10 W. 972 feet to a pine stump and iron pin corner; therce N. 32-00 E. 492 feet to the point of beginning.

Being the same premises conveyed to the Mortgagors by deed of James W. Duncan to be recorded herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.