

The State of South Carolina,

MAY 6 4 44 PM 1954

County of GREENVILLE

OLLIE FARNSWORTH
R.M.C.

To All Whom These Presents May Concern:

I, W. N. WATSON, JR., as Trustee under the Will of W. N. Watson, Deceased, SEND GREETING:

Whereas, I, the said W. N. Watson, Jr., as Trustee under the Will of W. N. Watson, Deceased, in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to The Peoples National Bank, Greenville, S.C.

in the full and just sum of Eighteen Thousand and No/100ths (\$18,000.00) Dollars

, to be paid in quarterly installments of \$500.00 each beginning on the first day of August, 1954, and continuing on the first day of each third month thereafter until said principal sum is paid in full,

, with interest thereon from date

at the rate of four per centum per annum, to be computed and paid quarterly on the same date as principal and in addition thereto,

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of his or its interests to place, and the holder should place, the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said W. N. Watson, Jr., as Trustee under the Will of W. N. Watson, Deceased,

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said The Peoples National Bank, Greenville, S. C.

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said W. N. Watson, Jr., as Trustee under the Will of W. N. Watson, Deceased,

, in hand well and truly paid by the said The Peoples National Bank, Greenville, S. C.,

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

THE PEOPLES NATIONAL BANK, GREENVILLE, S.C.:

Those two certain lots or parcels of land situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the Southern side of East Coffee Street, being known as Nos. 204 and 206 East Coffee Street, and being described in the aggregate as follows:

BEGINNING at a point on the Southern side of East Coffee Street, forty feet more or less from the Southeastern corner of the intersection of East Coffee Street, and Spring Street and running thence in a line parallel with Spring Street, 60 feet to a point (the aforementioned course being in a Southerly direction); thence in an Easterly direction parallel with East Coffee Street 20 feet to a point; thence in a Southerly direction parallel with Spring Street 15 feet to a point; thence in an Easterly direction parallel with East Coffee Street 20 feet to a point; thence in a Northerly direction parallel with Spring Street 75 feet to a point on the Southern side of East Coffee Street; thence along the Southern side of East Coffee Street 40 feet to the beginning corner.