VA Ferm 4-6338 (Home Loan May 1980; Use Optional Servicemen's Readjustment Ac (38 U.S.C.A. 694 (a)). Accept

OLLIE FARNSWORTH R. M.C.

SOUTH CAROLINA

## **MORTGAGE**

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE.

WHEREAS:

Greenville, South Carolina

RUTH A. MARTIN of , hereinafter called the Mortgagor, is indebted to

## GENERAL MORTGAGE CO.

, a corporation organized and existing under the laws of the State of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ten Thousand, Four Hundred Fifty and No/100 - - - - - - - Dollars (\$ 10,450.00), with interest from date at the rate of Four & One-Half per centum (42 %) per annum until paid, said principal and interest being payable at the office of GENERAL MORTGAGE CO. GREENVILLE, SOUTH CAROLINA , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty-Eight and ), commencing on the first day of , 19 54, and continuing on the first day of each month thereafter until the principal and July interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June , 19**79** .

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

All that lot of land with the buildings and improvements thereon, situate on the northwest side of Sir Abbot Street, partly inside and partly outside the corporate limits of the City of Greenville, in Greenville County, S. C., being shown as the greater portion of Lot No. 89 on plat of Sherwood Forest, made by Dalton & Neves, Engineers, August 1951, revised through November 1952, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "GG", at Pages 2 and 3, and having, according to said plat and a recent survey made by R. K. Campbell, May 3, 1954, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwest side of Sir Abbot Street at joint front corner of Lots 88 and 89 and running thence along the line of Lot 88, N. 27-14 W. 138.7 feet to an iron pin; thence N. 39-34 E. 77.8 feet to an iron pin; thence N. 60-01 E. 3.09 feet to an iron pin; thence with the line of Lot 90, S. 27-14 E. 169.3 feet to an iron pin on the northwest side of Sir Abbot Street; thence along the northwest side of Sir Abbot Street, S. 62-46 W. 75 feet to the beginning corner.

The above described property is the same conveyed to the mortgagor herein by deed of Thomas D. Christopher of even date, to be recorded herewith.

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee herein, may, at its option, declare all sums secured hereby immediately due and payable." Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-1