

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

To All Whom These Presents May Concern:

We, Blufard D. Garrett and Serletia W. Garrett, of Greenville, SEND GREETINGS:

WHEREAS, we the said Blufard D. Garrett and Serletia W. Garrett

in and by our certain promissory note, in writing, of even date with these presents are well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, in the

full and just sum of Six Thousand, Five Hundred and No/100 - - - - (\$ 6,500.00)

Bollow and one-half (5-1/2%)

Dollars, with interest at the rate of six/(6%) per centum per annum, to be repaid in installments of

Sixty-Two and No/100 - - - - - - - - (\$ 62.00) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN. That we , the said Blufard D. Garrett and Serletia W.

Garrett

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to us,

the said Blufard D. Garrett and Serletia W. Garrett in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, consisting of 0.32 acres (also known as a portion of Lot 116 of the property entitled "Addition to subdivision for Victor-Monaghan Mills" according to a plat thereof recorded in the R. M. C. office for Greenville County in Plat Book DD, page 153), lying and being at the Southwestern corner of the intersection of Smythe Street and Cedar Lane Road at Monaghan Mills near the City of Greenville, as shown on a plat entitled "Plat Showing Property of J. P. Stevens & Co., Inc., Located in Victor-Monaghan Mill Village near Greenville, S. C." made by Pickell & Pickell, Engineers, Greenville, S. C., February 15, 1954, and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin at the southwestern corner of the intersection of Smythe Street and Cedar Lane Road, and running along the western side of Smythe Street, S. 0-43 W. 74.1 feet to an iron pin; thence N. 88-07 W. 167.6 feet to an iron pin on the eastern side of Hellams Street; thence along the Eastern side of Hellams Street, N. 5-35 E. 98.3 feet to an iron pin at the southeastern corner of the intersection of Hellams Street and Cedar Lane Road; thence along the southern side of Cedar Lane Road, S. 79-33 E. 161.5 feet to an iron pin, the point of beginning, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being