

MAY 3 4 09 PM 1954

BOOK 594 PAGE 349

VA Form 4-400 (Home Loan)  
May 1950. Use Optional  
Servicemen's Readjustment Act  
(38 U.S.C.A. 694 (a)). Accept-  
able to R.F.C. Mortgage Co.

OLLIE FARNSWORTH  
R. M. C.

SOUTH CAROLINA

# MORTGAGE

STATE OF SOUTH CAROLINA, )  
COUNTY OF GREENVILLE. ) ss:

WHEREAS:

THEODORE WATSON BRANNON

Greenville, South Carolina

of  
, hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

organized and existing under the laws of South Carolina, a corporation, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seven Thousand Five Hundred Fifty --- Dollars (\$7,550.00), with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Forty-one and 97/100 Dollars (\$ 41.97), commencing on the first day of June, 1954, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May, 1979.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that piece, parcel or lot of land situate, lying and being on the Northwestern side of North Estate Drive in a subdivision known as Crestwood in Gantt Township, Greenville County, South Carolina, and known and designated as Lot 40 on a plat of property of Crestwood, Inc. made by J. C. Hill February 28, 1949, and recorded in the R. M. C. Office for Greenville County in Plat Book S, at page 189, and having according to said plat and according to a more recent plat entitled "Property of Theodore Watson Brannon" made by R. K. Campbell April 30, 1954, the following metes and bounds:

BEGINNING at an iron pin on the Northwestern side of North Estate Drive at the joint front corner of Lots 39 and 40, and running thence along the common line of said two lots N. 49-25 W. 205.9 feet to an iron pin; thence N. 52-30 E. 70 feet to an iron pin at the joint rear corner of Lots 40 and 41; thence along the common line of said two lots S. 48-30 E. 192.2 feet to an iron pin on the Northwestern side of North Estate Drive; thence along the Northwestern side of North Estate Drive S. 41-0 W. 65 feet to an iron pin, the point of beginning.

This is the identical property conveyed to the mortgagor herein by L. A. Moseley and Walter L. Miller, Jr. by their deed dated May 1, 1954, and to be recorded in the R. M. C. Office for Greenville County.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the servicemen's readjustment act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee herein may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;