APR 16 4 us PM 1954

VA Form 4-6336 (Home Loan)
May 1950, Use Optional,
Servicemen's Readjustment Act
(38 U.S.C.A. 694 (a)). Acceptable to RFC Morphage Co.

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SOUTH CAROLINA

OLLIE FARNSWORTH

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

WHEREAS: 1

Malcolm Billy Farrow

Greenville, South Carolina

hereinafter called the Mortgagor, is indebted to

Canal Insurance Company

organized and existing under the laws of State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ninety Nine Hundred and No/100---------

Dollars (\$ 9,900.00 ), with interest from date at the rate of per centum ( 42 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, South Carolina , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Sixty-Two and 64/100

May , 19 54, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April , 19 74.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville,

State of South Carolina; on the Northeastern side of Juanita Court, near the City of Greenville, being shown as Lot No. 7 on Plat of Juanita Court made by J. M. Beeson, recorded in Plat Book BB at Page 153 and described as follows:

BEGINNING at a stake on the Northeastern side of Juanita Court 631.1 feet Northeast from Welcome Road at corner of Lot 8; and running thence with line of said Lot N. 13-30 W. 86.8 feet to a stake; thence N. 64-28 E. 102.6 feet to a stake near a branch; thence S. 42-02 E. 131.2 feet to a stake at corner of Lot 6; thence with the line of said Lot S. 61-30 W. 118.6 feet to a stake on Juanita Court; thence with the Northeastern side of Juanita Court, the chord of which is N. 66-37 W. 61.6 feet to the beginning corner.

Being the same premises conveyed to the Grantor by deed to be fecorded herewith.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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