

SOUTH CAROLINA

VA Form 4-688 (Home Loan)
May 1963. Use Optional
Serviceman's Readjustment Act
OR U.S.G.A. 604 (a). Accept-
able to R.F.C. Mortgage Co.

RECORDED
GREENVILLE CO. S.C.
APR 12 10 31 AM 1954
MORTGAGE
L.L.E. FARMER
P.M.C.

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } ss:

WHEREAS: Ernest W. Merck

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

, a corporation organized and existing under the laws of The State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twelve Thousand Eight Hundred and No/100 Dollars (\$12,800.00), with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Eighty and 99/100 Dollars (\$ 80.99), commencing on the first day of June, 19 54, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May, 19 74.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagee in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, City of Greenville, State of South Carolina; on the eastern side of Wilshire Drive, formerly Brookwood Drive, known as Lots Nos. 6, 7 and 8, Block F of a subdivision known as Stone Estates, plat of which is recorded in the R. M. C. Office for Greenville County, South Carolina in Plat Book G at Page 292 and according to said plat, having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Wilshire Drive which iron pin is the joint front corner of Lots Nos. 6 and 5, Block F and is situate 125.3 feet northeast of the intersection of Wilshire Drive and Legare Street; running thence along the eastern side of Wilshire Drive, N. 11-22 E. 75 feet to an iron pin which iron pin is the joint front corner of Lots Nos. 8 and 9, Block F; running thence along the joint line of said last mentioned lots, S. 78-38 E. 150.5 feet to an iron pin, joint rear corner of Lots Nos. 8 and 9, Block F; running thence S. 23-05 W. 76.3 feet to an iron pin, joint rear corner of Lots Nos. 6 and 5, Block F; running thence along the joint lines of said last mentioned lots, N. 78-38 W. 135.5 feet to an iron pin on the eastern side of Wilshire Drive, point of beginning.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provision of the serviceman's readjustment act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee herein, may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-46888-1

FOR SATISFACTION TO THE MORTGAGEE SEE
SATISFACTION BOOK 592 PAGE 269

RECORDED AND CANCELLED BY THE CLERK OF THE COUNTY OF GREENVILLE, SOUTH CAROLINA
APR 12 1954
L.L.E. FARMER
P.M.C.