

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

## AGREEMENT FOR EXTENSION OF LOAN

WHEREAS, there remains unpaid on a certain note and mortgage given by Frank E. Estes to Liberty Life Insurance Company, dated March 14, 1951, covering property in the City of Greenville, Greenville County, South Carolina, said mortgage being of record in the R. M. C. Office for Greenville County in Mortgage Book 493, at page 286, the sum of Five Thousand Two Hundred and No/100 (\$5,200.00) Dollars, with interest thereon from May 1, 1954, and

WHEREAS, Frank E. Estes is still the owner of the premises covered by the above mentioned mortgage, and

WHEREAS, the said Frank E. Estes has requested that Liberty Life Insurance Company extend the time of payment of said note as hereinafter provided, which said Liberty Life Insurance Company has consented and agreed to do.

NOW THEREFORE, in consideration of the premises, I, Frank E. Estes, do hereby agree to pay to Liberty Life Insurance Company the sum of Five Thousand Two Hundred and No/100 Dollars (\$5,200.00), that being the balance due on the note above mentioned with interest thereon from May 1, 1954, until the maturity of said note at the rate of four and one half per cent ( $4\frac{1}{2}\%$ ) per annum, said principal and interest to be paid in monthly installments, as follows:

Beginning on the 1st day of May, 1954, and on the 1st day of each month of each year thereafter the sum of \$53.92, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of March, 1964, and the balance of said principal and interest to be due and payable on the 1st day of April, 1964; the aforesaid monthly payments of \$53.92 each are to be applied first to interest at the rate of four and one half per cent ( $4\frac{1}{2}\%$ ) per annum on the principal sum of \$5,200.00, or so much thereof as shall, from time to time, remain unpaid, and the balance of each monthly payment shall be applied on account of principal.