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outstanding and hereby secured, or to take any action in respect thereof by a writing signed by the holders of not less than twenty-five per cent (25%) in amount of such bonds then outstanding and hereby secured, and tendered indemnity as aforesaid.

The foregoing provisions of this Section are intended only for the protection of the Trustee, and shall not be construed to affect any discretion or power by any provision of this Indenture given to the Trustee, to determine whether or not it shall take action in respect of any default, or any power or discretion of the Trustee to take action in respect of any default, without such notice or request from bondholders, or to affect any other discretion or power given to the Trustee.

Section 2. The Trustee hereunder may resign and discharge itself from the trust hereby created by giving notice in writing to the Company thirty days before such resignation shall take effect, or such shorter notice as the Company may accept as adequate, and in the event of the resignation of the Trustee, or should the said The South Carolina National Bank of Charleston, its successors or successor in this trust, refuse, fail or neglect, or in any way become incapacitated to execute the trust hereby created, then the Board of Directors of the Company shall select a Trustee in the place and stead of the then existing Trustee, and, upon the acceptance in writing of said trusts by such selected Trustee or Trustees, and delivery thereof to the President of the Company, the same shall be recorded in the same office in which these presents are recorded, which acceptance and recordation shall have the effect of substituting the thus selected Trustee or Trustees in the place and stead of the retiring Trustee, with all the powers, rights and duties herein conferred and imposed upon The South Carolina National Bank of Charleston, as such Trustee; and all the estate, rights, powers and duties of the said The South Carolina National Bank of Charleston, Trustee, hereunder, shall be and become vested in such substituted successor or successors; but, nevertheless, the present Trustee, or its successor, shall be required to