

BOOK 583 PAGE 346

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To all Whom These Presents May Concern:

WHEREAS We, James W. Wood and Nora L. Wood, are

well and truly indebted to
The South Carolina National Bank of Charleston, Trustee for the John
W. Arrington Foundation,

in the full and just sum of Twenty-three Hundred (\$2,300.00)-----

Dollars, in and by our certain promissory note in writing of even date herewith, due and payable on the
\$58.17 per month, to be ~~applied~~ applied first to interest and ~~to~~ bal-
ance to principal, until paid in full.

It is understood and agreed that if the property which is mortgaged to
secure note of even date is sold, conveyed or otherwise disposed of to
any person, firm or corporation not eligible for a loan from the John W.
Arrington Foundation, the payee may at its option declare the entire
balance immediately due and payable.

with interest from date at the rate of three per centum per annum
until paid; interest to be computed and paid monthly ~~annually~~, and if unpaid when due to
bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per
cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal
proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said James W. Wood and Nora L. Wood,

in consideration of the said debt and sum of money
aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and
also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before
the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted,
bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said
The South Carolina National Bank of Charleston, Trustee for the John
W. Arrington Foundation,

all that tract or lot of land in
Chick Springs Township, Greenville County, State of South Carolina.

on the south side of Poinsett (formerly Emma Street) of the town of
Greer, and having the following metes and bounds, to-wit:

BEGINNING At an iron pin on H. B. Posey's old corner, and runs thence
with said Poinsett (formerly Emma) Street, 70 feet west to Woodward's
corner; thence along the Woodward line two hundred and nine (209) feet;
thence at right angles seventy (70) feet to Posey's line; thence along
this line two hundred nine (209) feet to the beginning corner and
bounded as follows: North by Poinsett (formerly Emma) Street; East
by property now or formerly of Robinson; West by property now or for-
merly of Boozer, and South by unknown owners.

This mortgage was recorded in the office of the Clerk of the Court of Greenville County, South Carolina, on the 10th day of August, 1910.