

MORTGAGE.

State of South Carolina,

County of

## To All Whom These Presents May Concern

We, James M. Townsend and Frances M. Townsend  
hereinafter spoken of as the Mortgagor send greeting.

Whereas James M. Townsend and Frances M. Townsend are  
justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the  
State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Six Thousand and  
no/100 Dollars

(\$ 6,000.00), lawful money of the United States which shall be legal tender in payment of all  
debts and dues, public and private, at the time of payment, secured to be paid by that one certain note  
or obligation, bearing even date herewith, conditioned for payment at the principal office of the said  
C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without  
the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of  
Six Thousand and no/100

Dollars (\$ 6,000.00 )

with interest thereon from the date hereof at the rate of five per centum per annum, said interest  
to be paid on the 1st day of November 1953 and thereafter said interest  
and principal sum to be paid in installments as follows: Beginning on the 1st day  
of December 1953, and on the 1st day of each month thereafter the  
sum of \$ 39.60 to be applied on the interest and principal of said note, said payments to continue  
up to and including the 1st day of October, 1973, and the balance  
of said principal sum to be due and payable on the 1st day of November, 1973;  
the aforesaid monthly payments of \$ 39.60 each are to be applied first to interest at the rate

of five per centum per annum on the principal sum of \$ 6,000.00 or so much thereof as shall  
from time to time remain unpaid and the balance of each monthly payment shall be applied on account  
of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being  
thereby expressly agreed that the whole of the said principal sum shall become due after default in the pay-  
ment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money  
mentioned in the condition of the said note and for the better securing the payment of the said sum of  
money mentioned in the condition of the said note with the interest thereon, and also for and in considera-  
tion of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowl-  
edged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell,  
convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, for-  
ever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and  
being on the Southeasterly side of Prescott Street, in the City of Greenville,  
S. C., being shown as Lot No. 38 on the plat of Isaqueena Park as recorded in the  
RMC Office for Greenville County, S. C. in Plat Book "P", pages 130-131, said lot  
fronting 75 feet on the Southeasterly side of Prescott Street and having a depth  
of 247.5 feet on the Northeasterly side, a depth of 240.6 feet on the South-  
westerly side, and being 90 feet across the rear.