

BEGINNING at an iron pin on the Northern side of a 20 foot alleyway and running thence along the right of said alley and the Wilson property, N. 56-06 W. 40.1 feet to an iron pin; thence N. 27-0 E. 74.2 feet to an iron pin in the line of property of Boagan; Thence along property N. 71-09 E. 10.5 feet to an iron pin; thence along the Stone property, S. 17-25 E. 35.2 feet to an iron pin; thence S. 31-09 E. 9.1 feet to an iron pin; thence continuing with the Stone property, S. 27-0 W. 57 feet to the point of beginning

The above described property is the same conveyed to the Mortgagor herein by C. Douglas Wilson by Deed dated July 7, 1952, and recorded in the R.M.C. Office for Greenville County, S. C., in Deed Book 460, page 165.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said Thornwell Orphanage, Clinton, S. C., its Successors

~~XXX~~ and Assigns forever.

And it do hereby bind itself, its ~~Heirs~~ Successors, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, its Successors ~~Heirs~~ and Assigns, from and against it, its ~~Heirs~~ Successors, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And it, the said mortgagor, agree to insure the house and buildings on said land for not less than Forty Thousand and No/100 - - - Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire, with extended coverage, during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event it shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment, or any part thereof, the mortgagee may, at his option, declare the full amount of this mortgage due and payable.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if it the said mortgagor, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.