

GREENVILLE CO. S.C.

AUG 5 2 42 PM 1953

STATE OF SOUTH CAROLINA )  
 COUNTY OF GREENVILLE )  
 AGREEMENT FOR EXTENSION OF LOAN

WHEREAS, a mortgage was heretofore given by Frances G. Morris to Liberty Life Insurance Company, dated October 10, 1947, covering property in Greenville County, South Carolina, said mortgage being of record in the R. M. C. Office for Greenville County, S. C., in Mortgage Book 370, at page 283, and there is now due upon it the sum of Six Thousand Four Hundred (\$6,400.00) Dollars, and

WHEREAS, Frances G. Morris is still vested with title to the property covered by the above mortgage, and

WHEREAS, the said Frances G. Morris has requested that Liberty Life Insurance Company extend the time of payment of said note as hereinafter provided, which said Liberty Life Insurance Company has consented and agreed to do,

NOW THEREFORE, in consideration of the premises, I, Frances G. Morris, do hereby agree to pay to Liberty Life Insurance Company the sum of Six Thousand Four Hundred (\$6,400.00) Dollars, that being the balance due on the note above mentioned with interest thereon from August 1, 1953 until the maturity of said note at the rate of four and one half (4½%) percent per annum, said principal and interest to be paid in monthly installments as follows:

Beginning on the 1st day of September 1953, and on the 1st day of each month of each year thereafter the sum of \$48.98 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of July 1968, and the balance of said principal and interest to be due and payable on the 1st day of August 1968; the aforesaid monthly payments of \$48.98 each are to be applied first to interest at the rate of four and one-half (4½%) per cent per annum on the principal sum of \$6,400.00, or so much thereof as shall, from time to time, remain unpaid, and the balance of each monthly payment shall be applied on account of principal.

Privilege is given Frances G. Morris to make additional payments on the principal of said note on any interest payment date provided such additional payments do not exceed \$640.00 during any one year and with the further privilege to pay the principal in full on any interest payment date by payment of an anticipation fee of 2% on the principal balance then remaining due.