

BOOK 568 PAGE 366

The State of South Carolina,

County of Greenville

JUL 18 11 51 AM 1953

OLLIE FARNOR
R.M.O.

To All Whom These Presents May Concern: I, Dean William Toone

SEND GREETING:

Whereas, I, the said Dean William Toone hereinafter called the mortgagor(s) in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to William A. Vaughn hereinafter called the mortgagee(s), in the full and just sum of Twenty-five Hundred - - - - - DOLLARS (\$ 2500.00), to be paid October 1, 1953

, with interest thereon from date at the rate of five (5%) percentum per annum, to be computed and paid

quarterly until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said William A. Vaughn,

All that piece, parcel or lot of land in Greenville County, South Carolina, in the city of Greenville, being known and designated as Lot No. 78 of Block F as shown on plat of University Heights, recorded in plat book BB at page 21, and being more particularly described as follows:

Beginning at an iron pin on the northeastern side of Corrine Drive, at the joint front corner of lots 77 and 78, and running thence with the joint line of said lots N. 56-37 E. 205.8 feet to an iron pin in rear corner of lot No. 79; thence with the rear line of said lot N. 32-07 W. 92.8 feet to an iron pin at joint rear corner of lots Nos. 78 and 81; thence with the joint line of said lots S. 58-47 W. 204.4 feet to an iron pin in the northeastern side of Corrine Drive; thence with said Drive S. 31-13 E. 101.9 feet to the point of beginning.

The mortgage is junior in lien to that certain mortgage given by mortgagor to Fidelity Federal Savings and Loan Association in the amount of \$12,500.00 of even date herewith.