

The State of South Carolina

County of ~~Greenville~~ GREENVILLE

WHEREAS, at a meeting of the stockholders and directors of RABB & SMITH, INC. held in the offices of the Company at Fountain Inn, S.C. on Friday, June 26, 1953 at which all stockholders and directors were present, a resolution was unanimously passed authorizing the corporation to borrow the sum of Thirty-five thousand dollars (\$35,000.00)

from the Southern Cotton Oil Company, Laurens, S.C. and to execute a mortgage over the premises hereinafter described to secure the payment of same; NOW, THEREFORE:

TO ALL WHOM THESE PRESENTS MAY COME:

Rabb & Smith, Inc., a corporation of Fountain Inn, S.C. SEND GREETINGS:

WHEREAS, the said Rabb & Smith, Inc. is

well and truly indebted to THE SOUTHERN COTTON OIL COMPANY, Laurens, S.C. in the full and just sum of Thirty-five thousand dollars (\$35,000.00) as is evidenced by my five certain promissory notes in writing of even date herewith which notes are due and payable as follows, to-wit:

- Note #1 for the sum of \$7,000.00 due one year after date
Note #2 for the sum of \$7,000.00 due two years after date,
Note #3 for the sum of \$7,000.00 due three years after date,
Note #4 for the sum of \$7,000.00 due four years after date, and
Note #5 for the sum of \$7,000.00 due five years after date;

each of said notes providing for interest from date at the rate of five per cent per annum, payable annually, any interest not paid when due to become principal and draw interest at the same rate as principal until fully paid, and further provide in case of suit or collection by an attorney for the payment of all costs of collection including ten per cent of the aggregate amount due as an attorney's fee, as by

reference being thereto had will more fully appear.

NOW KNOW ALL MEN, That the said Rabb & Smith, Inc.

in consideration of the said debt and sum of money aforesaid, and for the better securing payment thereof, or any renewals thereof, to the said The Southern Cotton Oil Company according to the terms of said notes and any renewals thereof and also in consideration of the further sum of Three Dollars to the said Rabb & Smith, Inc.

in hand well and truly paid by the said The Southern Cotton Oil Company at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell, and release unto the said The Southern Cotton Oil Company,

All that certain piece, parcel and lot of land situate, lying and being in the Town of Fountain Inn, County of Greenville, State of South Carolina, containing two (2) acres; bounded on the North by lands of Mrs. T.D. Wood, on the East by Weston Street, on the South by Knight Street, and on the West by Main Street and having located thereon one brick office building, one brick plant and ginnery building; one sheet-iron and wood fertilizer building; one wood and composition ice building, and one wood and sheet-iron cotton warehouse.

The above described lot of land is composed of two lots which are more particularly described by courses and distances in a deed

(over)