

options, privileges and powers, and may pursue any one or more of the following remedies, to wit:

(a) The Trustee may, and upon written request so to do by the holders of more than one-half of the aggregate principal amount of the bonds at the time outstanding and unpaid, and upon being offered adequate indemnity against any and all costs and expenses, shall proceed with the collection of the amount due on said bonds and any other sums due by the Company as herein provided, by suit, foreclosure or other judicial proceedings, and may apply to any court of competent jurisdiction for a sale of the property covered by this Trust Indenture, or any part thereof, and for the appointment of a receiver thereof, and shall take such steps as may be necessary or proper for the enforcement of said indebtedness against the security therefor. In any such proceedings commenced by the Trustee, either at law or in equity, the Trustee shall, as a matter of right, be entitled ex parte to the appointment of a receiver for all and singular the property covered by this Trust Indenture, and by and through said receiver to take possession thereof and to operate the same. In any such proceedings the Trustee shall be allowed all of its expenses, costs and charges, including attorneys' fees and costs of accounting, and any and all sums which may have been advanced by it under the terms of this Trust Indenture, in preference and priority to any amount which may be due on any of said bonds;

(b) In case of any sale of the property covered by this Trust Indenture under a decree of foreclosure, if the sum of money realized from such sale shall be insufficient to satisfy in full all of the payments herein provided for, the Trustee shall be entitled to recover a deficiency decree or judgment against the Company for the payment of the deficiency so arising, and to have execution thereon against the Company, and any order of court authorizing such sale shall