



RECORDED
GREENVILLE COUNTY
MAY 14 9 15 AM, 1950

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

OLLIE PARKS
R.M.C.

To All Whom These Presents May Concern:

I, Claude F. Cato, Sr., of Greenville County,

SEND GREETINGS:

WHEREAS, I the said Claude F. Cato, Sr.

in and by my certain promissory note, in writing, of even date with these presents am well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, in the

full and just sum of Twenty-Five Thousand and No/100 - - - - - (\$25,000.00)

Dollars, with interest at the rate of ~~six~~ five (5%) per centum per annum, to be repaid in installments of

Two Hundred, Sixty-Five and No/100 - - - - - (\$265.00) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I, the said Claude F. Cato, Sr.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me,

the said Claude F. Cato, Sr. in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in Greenville Township, on the east side of the White Horse Road and the south side of Earle Drive, containing 4.42 acres, more or less, according to a survey thereof made for Claude F. Cato, Sr. by Dalton & Neves in February, 1948, and having, according to said survey, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the east side of the White Horse Road at the corner of property of Graceland Cemetery, and running thence along the line of that property, N. 64-34 E. 462.9 feet to an iron pin at the corner of property of the Beth Israel Cemetery Association; thence along the line of that property, N. 26-35 W. 443.4 feet to an iron pin on the south side of Earle Drive; thence along the south side of Earle Drive, S. 62-44 W. 387 feet to an iron pin on the south side of Earle Drive at the point of curvature of the intersection with White Horse Road; thence along the curvature of said roads, the chord of which is S. 39-11 W. 50 feet to an iron pin on the east side of White Horse Road; thence along the east side of White Horse Road, S. 22-21 E. 410 feet to the beginning corner, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being the same conveyed to me by Lillian D. Hartsell, et al. recorded in the R.M.C. office for Greenville County in Vol. 342, at page 472, and the interest of Thomas G. Davis, Jr. from E. Iman, Master dated April 9, 1948 and recorded in Vol. 342, page 382."