

MAY 6 11 57 AM 1953

OLIVE PARKS NORTH
R.M.C.STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS We JOHN T. MCGREGOR and DORA L. MCGREGOR, ARE

well and truly indebted to

FRANKLIN NATIONAL LIFE INSURANCE COMPANY

in the full and just sum of - - FIVE THOUSAND AND NO/100 - - (\$5,000.00) - - -
Dollars, in and by our certain promissory note in writing of even date herewith, due and payable

\$39.55 on the 1st day of each month, commencing June 1st, 1953; payments to be applied first to interest, balance to principal; balance due 15 years after date with the privilege to anticipate 20% of the original principal amount in any one year,

with interest from date at the rate of five (5%) per centum per annum until paid; interest to be computed and paid monthly and if unpaid when due to bear interest at same rate as principal until paid, and We have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That We, the said John T. McGregor and Dora L. McGregor

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Franklin National Life Insurance Company, its Successors and Assigns, forever:

All those pieces, parcels or lots of land in Chick Springs Township, Greenville County, State of South Carolina, situate, lying and being on the Northwestern corner of the intersection of Hale Drive and an un-named 30 foot street, and being known and designated as Lot No. 11 and part of Lot No. 12 of Block "A" of Pinehurst as shown on Plat thereof recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book S, page 77, and having, according to said Plat the following metes and bounds, to-wit:

BEGINNING at an iron pin at the Northwest corner of the intersection of Hale Drive and an un-named 30 foot street (said street being a new cut street and not shown on the above mentioned Plat), and running thence with said un-named street, S. 62-23 W. 108 feet to an iron pin; thence still with said street, S. 81-27 W. 35.5 feet to an iron pin in the rear line of Lot No. 12; thence along the rear line of Lots Nos. 12 and 11, N. 29-08 W. 79 feet to an iron pin, joint rear corner of Lots Nos. 10 and 11; thence with the line of Lot No. 10, N. 62-23 E. 141.7 feet to an iron pin on the Western side of Hale Drive; thence with Hale Drive, S. 28-27 E. 90 feet to the beginning corner.

The above described property is the same as conveyed to us by J. Claude Hale by Deed of even date herewith to be recorded.