BEGINNING at an iron pin on the north side of said Pelham Road, corner of other lands of grantors, and running thence N. 6 W. 240 feet to an iron pin; thence N. 81-45 E. 25 feet to an iron pin; thence N. 6 W. 146. 1 feet to an iron pin; thence N. 81 - 45 E. 125 feet to an iron pin in line of Dickson property; thence with Dickson property line S. 6 E. 386.1 feet to an iron pin on the north side of said Pelham Road; thence with the north side of said Pelham Road S. 81-45 W. 150 feet to the beginning corner, and containing one and one-fourth acres, more or less.

A one-half undivided interest in the property herein mortgaged was acquired by the mortgagors herein through deed of Manning W. Jones et al., dated January 14, 1950, and recorded in the R. M. C. Office for Greenville County in Deed Book 401 at page 75, and the other one-half undivided interest was acquired by deed from Harley Elizabeth Jones et al., dated March 31, 1953, and recorded in the R.M.C. Office aforesaid in Deed Book 475 at page 383.

The above described land is

the same conveyed to on the

by day of

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deed recorded in the office of Register of Mesne Conveyance

for Greenville County, in Book

Page

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said The Peoples National Bank of Greenville, South Carolina, a corporation organized under and existing by virtue of the laws of the United States of America, its successors.

Heirs and Assigns forever.

And we do hereby bind ourselves , our Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, its successors, Heirs and Assigns, from and against us, our Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And we, the said mortgagors, agree to insure the house and buildings on said land for not less than Two Thousand, Seven Hundred and no/100 -- Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event we shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgager to pay any insurance premium or any taxes or other public assessment or any part thereof the mortgagee may at his option declare the full amount of this mortgage due and payable.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if we the said mortgagors, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.