

Form L-285—S. C. Rev. 7-5-33.

APR 29 1950

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,
COUNTY OF **Greenville**

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That **F. B. Massingale**
of the County and State aforesaid, hereinafter called
first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

Forty-Eight Hundred and Fifty - (\$ 4850.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of **Five (5%)** per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the

First day of **November**, 1953, and thereafter interest being due and payable -
annually; said principal sum being due and payable in **Nineteen** equal, successive,
annual installments of **Two Hundred Forty-Three - (19) (\$ 243.00)**
Dollars each, and a final installment of **Two Hundred Thirty-Three -**

First (\$ **233.00**) Dollars the first installment of said principal being due and payable on the
day of **November**, 1953, and thereafter the remaining installments of principal
being due and payable - annually until the entire principal sum and interest are paid in full, and each
installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be
charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agree-
ments as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

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All that piece, parcel or lot of land lying and being in Austin Town-
ship, Greenville County, South Carolina, containing Two Hundred Thirty-
Seven and Fifty-Seven (237.57) acres, more or less, according to survey
and plat made by J. Coke Smith, Reg. Land Surveyor, dated August 25, 1950,
as amended.

Said land is bounded on the north by lands now or formerly of Edith
Johnson and Kilgore; on the east by E. D. Dillard; on the south by W. F.
Gresham and on the west by J. A. and Gertrude Bramlett and is composed
of all of a tract of 11.58 acres, conveyed to F. B. Massingale by J. A.
and Gertrude Bramlett by deed dated March 11, 1946, recorded in Deed
Book 290, Page 29, together with the major portion of another tract of
land conveyed to F. B. Massingale by Jasper C. Moore by deed dated
November 17, 1945, recorded in Deed Book 283, Page 100. A plat of the
property with its amendments thereon is recorded in Flat Book DD,
Page 93, R.M.C. Office, Greenville County and thereon appears in the
northwest corner two parcels or tracts cut off from the original survey.
One of these contains 2.7 acres and the other contains 2 acres. The
2.7 acre tract has been conveyed away by the said F. B. Massingale and
is not intended to be covered hereby and included therein but the 2 acre
tract has not been conveyed away and it is intended that it should be
covered hereby and included herein

Notwithstanding any provision herein, or in the note secured hereby, to
the contrary, first party may make at any time advance payments of
principal in any amount. Advance principal payments made within five
years from the date hereof may be applied, at the option of second party,
in the same manner as those made after five years from the date hereof.