MAR 20 2 55 MI 1503 State of South Carolina, County of Greenville of the Phase Carry To All Whom These Presents May Concern I, John B. Reeves, hereinafter spoken of as the Mortgagor send greeting. Whereas the said Mortgagor is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Seventy-five Hundred ----(\$7,500.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of Seventy-five Hundred -----Dollars (\$ 7,500.00 with interest thereon from the date hereof at the rate of five per centum per annum, said interest to be paid on the 1st day of April 1953 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the lst 19 53, and on the 1st day of each month thereafter the sum of \$59.31 to be applied on the interest and principal of said note, said payments to continue up to and including the lst day of March , 1968, and the balance of said principal sum to be due and payable on the 1st day of April 1968 the aforesaid monthly payments of \$ 59.31 each are to be applied first to interest at the rate

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the North side of Westmoreland Avenue in the City of Greer, Chick Springs Township, Greenville County, State of South Carolina, designated as Lot No. 13 of the Property of Mrs. L.W. Cunningham according to survey and plat thereof by W.A. Christopher, Surveyor, dated September 12, 1921, recorded in Plat Book "F", page 17, R.M.C. Office for Greenville County, and being particularly designated and shown as the Property of John B. Reeves according to survey and plat thereof by H.S. Brockman, Registered Surveyor, dated March 9, 1953, and having a frontage of 65 feet on Westmoreland Avenue, a depth of 128.4 feet on the East side thereof, a rear line of 65 feet, and a depth of 127.5 feet on the West side.

of <u>five</u> per centum per annum on the principal sum of \$7500.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall became due after default in the pay-

ment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Du Settingection ble B. E. M. Broke 949 Page 300.

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