

MAR 23 1955

State of South Carolina,

OLLIE FANT, R.M.C.

COUNTY OF GREENVILLE

HERBERT G. JONES SEND GREETING:

WHEREAS, I the said Herbert G. Jones

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to Lawrence Reid in the full and just sum of One Thousand Two Hundred and No/100 (\$1,200.00) DOLLARS, to be paid at Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 15th day of February, 1953, and on the 15th day of each month of each year thereafter the sum of \$ 25.00, to be applied on the interest and principal of said note, said payments to continue thereafter until the principal and interest is paid in full. The aforesaid monthly payments of \$ 25.00 each are to be applied first to interest at the rate of five (5) per centum per annum on the principal sum of \$ 1,200.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said Herbert G. Jones, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Lawrence Reid according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said Herbert G. Jones, in hand and truly paid by the said Lawrence Reid at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Lawrence Reid, his heirs and assigns, forever,

All that lot of land with the buildings and improvements thereon situate in Greenville County, State of South Carolina, on the Southeastern corner of Sycamore Drive and Simmons Avenue in the City of Greenville, and being shown as lot No. 4 on plat of property of Daisy T. Wilson made by Dalton & Neves in June 1946, recorded in Plat Book O at page 151, and described as follows:

BEGINNING at a stake at the Southeastern corner of Sycamore Drive and Simmons Avenue and running thence with the Eastern side of Simmons Ave., S. 21-30 W. 168.5 feet to a stake at corner of Lot No. 3; thence with the line of said lot, S. 62-11 E. 70 feet to a stake at corner of Lot No. 5; thence with the line of said lot, N. 21-30 W. 168.5 feet to a stake on Sycamore Drive; thence with the Southern side of Sycamore Drive, N. 62-11 W. 70 feet to the beginning corner.

This mortgage is Junior in rank to the lien of the mortgage given by mortgagor to the Aiken Loan & Security Company, recorded in the R. M. C. Office for Greenville County, S. C. in Mortgage Book _____, Page _____.

Handwritten signatures and notary information at the bottom right of the page.

Handwritten signature at the bottom left of the page.