

GREENVILLE CO. S. C.

THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FEB 23 2 38 PM 1953

OLLIE FARNSWORTH
R.M.C.

To All Whom These Presents May Concern: We, Phillip B. Hudson and Mary Frances Hudson, herein called mortgagors SEND GREETING:

Whereas, we, the said mortgagors

in and by our certain promissory note in writing, of even date with these

Presents, being well and truly indebted to Edward C. Ligon, Jr. and Lucille D. Ligon, herein called mortgagees

in the full and just sum of Seven-thousand two-hundred (\$7200.00) and no/100

Dollars, to be paid with interest at 5 1/2% from October 1, 1952. Principal and interest to be paid at the office of J. Wilbur Hicks as follows: \$30.00 on the first day of each month beginning March 1, 1953, and on the first day of each month thereafter until six payments have been made. Thereafter, payments of \$60.00 per month on the first day of each month until both principal and interest have been paid in full. All

payments are to be applied first to the payment of interest calculated to date, then the balance applied to reduce the principal for the next payment period.

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said mortgagors

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said mortgagees

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us, the said mortgagors

, in hand well and truly paid by the said mortgagees

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said mortgagees

all the following lot of land located in Butler Township which is shown on plat of property of Edward C. Ligon by Dalton & Neves dated March, 1951, as being located on the southern side of a settlement road, and from this plat the following description is taken:

BEGINNING at a point on the southern side of said settlement road, which point is 386' east of the southeastern intersection of said road with another unnamed road, and running thence through other property owned by the grantors S. 18-50 E. 416' to a corner; thence S. 61-10 W. 208' to a corner; thence N. 18-50 W. 416' to a point in said settlement road, which point is 178' from the southeastern intersection above mentioned; thence running the center of said settlement road N. 61-10 E. 208' to the beginning.

This is a part of the same property conveyed to the grantors by R. C. Church and Broadus Wade April 7, 1950, by deed recorded in Book 406 at Page 273.

There is at present an outstanding mortgage over the whole property of which this is a part, in favor of Provident Life and Accident Insurance Company, and this conveyance is made subject to said lien. But the

Handwritten notes:
... 11, 1956