

BOOK 541 PAGE 486

THE STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE

OCT 3 1 25 PM 1952

OLLIE FARMER
R.M.C.

To All Whom These Presents May Concern:

I, Alan H. Newcomb (hereinafter called Mortgagor) SEND GREETING:

Whereas, I, the said Mortgagor
in and by my certain promissory note in writing, of even date with these
Presents, am well and truly indebted to Central Development Corporation
in the full and just sum of Seven Hundred Seventy-five (\$775.00) Dollars

, to be paid in monthly installments of Forty (\$40.00) Dollars each on the 1st day of each month, commencing November 1, 1952, until paid in full. Payments are to be applied first to interest, then to the payment of the principal. The promisor has the privilege of anticipating any or all payments

, with interest thereon from October 3, 1952

at the rate of 6(%) per centum per annum, to be computed and paid monthly on the unpaid balance until paid in full: all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said Mortgagor

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Central

Development Corporation according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us, the said Mortgagor

, in hand well and truly paid by the said Mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said Central Development Corporation, its successors and assigns, forever:

All that piece, parcel or lot of land, situate, lying and being on the South side of Dellwood Drive in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 164 of a subdivision of the Central Development Corporation, said lot being more particularly described according to a plat of Property of Central Development Corporation prepared by Dalton & Neves, and recorded in the R. M. C. Office for Greenville County in Plat Book BP at Pages 22-23, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the South Side of Dellwood Drive at the joint front corner of Lots 164 and 165 and running thence S. 4-42 W. 165 feet to the joint rear corner of Lots 164 and 165; thence S. 88-08 E. 98.2 feet to joint rear corner of Lots 163 and 164; thence N. 3-22 W. 165 feet to joint front corner of Lots 163 and 164; thence along Dellwood Drive N. 87-58 W. 75 feet to the beginning corner.

The above being the same conveyed to the Mortgagor herein by Central Development Corporation by its deed recorded herewith.

Paid in full + satisfied, this the 10th day of February 1953.

*Witness:
Jane Ann Rhodes*

*Central Development Corporation
Wm R. Simmons, Jr. V-Pres.*

*10 Feb. 53
Ollie Farmer*

2:08 P. 3183