

MAY 8 11 13 AM 1952
OLLIE FALINSON
R. M. C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS we, W. H. Cely and Syble Cely

are

well and truly indebted to

Franklin National Life Insurance Company

in the full and just sum of Two Thousand (\$2000.00) - - - - -
Dollars, in and by our certain promissory note in writing of even date herewith, due and payable

\$29.22 on the tenth day of each and every month hereafter commencing June 10, 1952, payments applied first to interest and balance to principal. Balance due seven (7) years from date with the right to anticipate 20% of the principal in any one year.

with interest from date at the rate of six (6) per centum per annum until paid; interest to be computed and paid monthly and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said W. H. Cely and Syble Cely

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Franklin

National Life Insurance Company, its successors and assigns forever;

All that certain piece, parcel or tract of land in Gantt Township being situate on the Eastern side of U. S. Highway No. 29 containing 2.40 acres more or less and being more particularly described according to survey according to R. E. Dalton, September, 1940 as follows:

Beginning on the East side of said highway at corner of property conveyed by Eva Goode to Lyman Davis in Deed Book 161, Page 311 and running thence with the Davis line S. 77-45 E. 1064 feet to an iron pin; thence S. 0-45 W. 100 feet to an iron pin in line of Roy Phillips' property thence at his line N. 77-45 W. 1064 feet to an iron pin on said highway; thence with said highway N. 0-45 E. 100 feet to the beginning iron pin.

The above lot is shown on the County Block Book on Page WG6 Block 2 as Lot No. 41 and is the same property conveyed to us by Teddy Phillips, a deed to be recorded and this mortgage is given in order to obtain funds to apply on the purchase price.