MORTGAGE OF REAL ESTATE-Prepared by W. Walter Wilkins, Attorney at Law, Greenville, S. C.

GREENVILLE CO. S. C.

The State of South Carolina,

County of Greenville

MAR 15 12 25 PM 1352

OLLIE FARNSWORTH

To All Whom These Presents May Concern:

R.M.C.
We, BER-GLO, INC. and JAYPOL

, the said Ber-Glo, Inc. and Jaypol Corporation

SEND GREETING:

CORPORATION

SEND

in and by OUP certain promissory note in writing, of even date with these presents,

hereinafter called the mortgagor(s)

ats, are well and truly

indebted to THE PEOPLES NATIONAL BANK OF GREENVILLE, S. C. hereinafter called the mortgagee(s), in the full and just sum of Fifteen Thousand

DOLLARS (\$ 15,000.00), to be paid

\$750.00 June 1, 1952; \$750.00 September 1, 1952; \$750.00 December 1, 1952; \$750.00 March 1, 1953 and a like amount on the first day of each June, September, December and March thereafter until the entire principal sum is paid in full

, with interest thereon from date

at the rate of

five (5%)

percentum per annum, to be computed and paid

quarterly until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said The Peoples National Bank of Greenville, S. C.

All that certain piece, parcel or lot of land situate, lying and being in the city of Greenville, Greenville County, state of South Carolina, at the southeast corner of the intersection of Laurens Road and Haviland Avenue, and being more particularly described as follows:

Beginning at an iron pin at the southeast corner of the intersection of Laurens Road and Haviland Avenue, and running thence with the southeast side of Haviland Avenue S. 38-15 W. 88.3 feet to an iron pin corner of property now or formerly of Evans; thence with the line of said property S. 70-30 E. 89.2 feet more or less to an iron pin corner of property now or formerly of Roberson; thence with the line of said property N. 22-15 W. 87 feet to an iron pin on the southwest side of Laurens Road; thence with the southwest side of Laurens Road N. 72-45 W. 64.7 feet more or less to the beginning corner.

Being the same property conveyed to the mortgagors by two separate deeds, one from Ruth H. Vaughn and the other from Annie A. Fowler.

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PEDPLES NATIONAL RANK

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