than Five housand Dollars in a company or companies satisfactory to the mortgagee , and keep the same insured from loss or damage by
fire, and assign the policy of insurance to the said mortgagee : and that in the event that the mortgagor shall
at any time fail to do so, then the said mortgagee may cause the same to be insured in owner's name and reimburse itself
for the premium and expense of such insurance under this mortgage, with interest.
And if at any time any part of said debt, or interest thereon, be past due and unpaid, . We
hereby assign the rents and profits of the above described premises to said mortgagee , or their
Heirs, Executors, Administrators or Assigns, and agree that any Judge of the Circuit Court of said State may.
at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, applying the net proceeds thereafter (after paying costs of collection) upon said debt, interest, costs or expenses; without liability to account for anything more than the rents and profits actually collected.
PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents,
that if We the said mortgagor S, do and shall well and truly pay or cause to be paid unto the said
mortgagee the debt or sum of money aforesaid, with interest thereon, if any be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.
AND IT IS AGREED by and between the said parties that said mortgagor
to hold and enjoy the said Premises until default of payment shall be made.
WITNESS our hand and seal , this 2nd day of January
in the year of our Lord one thousand, nine hundred and Fifty two and
in the one hundred and Seventy sixth year of the Independence of the
United States of America.
Signed, sealed and delivered in the presence of
And Succe Jenning June 14 S.)
The Colice Ruly He Holtzclaw (L. S.)
(L. S.)
(L. S.)
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