

GREENVILLE CO. S. C.

DEC 22 | 1 or AM 1951

OLLIE FARNSWORTH R. M.C.

## State of South Carolina

MORTGAGE OF REAL ESTATE

W. E. Young and Milo M. Young

COUNTY OF Greenville

To All Whom These Presents May Concern:

NOW KNOW ALL MEN, That we, the said

We, W. E. Young and Milo M. Young, of Greenville County. SEND GREETING
WHEREAS, we the said W. E. Young and Milo M. Young
in and by our certain promissory note, in writing, of even date with these presents are well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, in the
full and just sum of Three Thousand and No/100 (\$ 3,000.00
Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of
Thirty and No/100 (\$ 30.00 ) Dollars upon the firs
day of each and every calendar month hereafter in advance, until the full principal sum, with interest
has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid belongs and then to the payment of interest, computed monthly on the unpaid belongs and then to the payment of interest, computed monthly on the unpaid belongs.
ly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period
of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the
stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder
thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage
said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of
collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected
by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as
in and by said note reference being thereunto had will more fully annear

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, ac-

cording to the terms of said note, and also in consideration of the further sum of Three Dollars to us,

the said W. E. Young and Milo M. Young in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of <u>Greenville</u>, in <u>Chick Springs Township</u> in the vicinity of Paris, being known and designated as the greater portion of Tract No. 2 of the property of W. E. Young according to a plat thereof prepared by Pickell & Pickell, Engineers, June 7, 1948, and described as follows:

"BEGINNING at an iron pin on the southern side of the Piedmont Park Road and running thence N. 3-40 E. 500 feet to an iron pin at the corner of Tract No. 3; thence along the line of said Tract No. 3, S. 55-05 E. 275 feet to an iron pin; thence N. 37-30 E. 200 feet to an iron pin; thence N. 88-15 E. 400 feet to an iron pin; thence on a new line through Tract No. 2, S. 55-42 E. 125 feet, more or less, to a point on the line of Little Mountain Creek; thence following the meanders of said Little Mountain Creek, in the general direction S. 34-52 W., 856 feet, more or less, to an iron pin on the southern side of said Piedmont Park Road; thence along the southern side of said Piedmont Park Road; thence along the southern side of said Piedmont Park Road, N. 55-42 W. 464 feet to the beginning corner, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being part of the property conveyed to us by Clyde A. Robertson by his deed dated May 31, 1946 and recorded in the R. M. C. office for Greenville County in Vol. 292, at page 233."