DEC 20 11 of AM 1951

SOUTH CAROLINA

DEPTHE POZ OF 1815 MOLO STATE OF SOUTH CAROLINA,

We, Frank T. Merrill and Marian B. Merrill

Greenville, S. C.

1.03.

, hereinafter called the Mortgagor, is indebted to Carl R. Gray, Jr., as Administrator of Veterans Affairs, an Officer of the United

States of America, and his successors in such office, as such, and his or their assigns, desisting and exthedenes of called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorhereinafter

porated herein by reference, in the principal sum of Fifty-Five Hundred and No/1 0- - - -Dollars (\$ 5500.00), with interest from date at the rate of per centum (4 %) per annum until paid, said principal and interest being payable at the office of the Loan Guaranty Officer, Veterans Administration Regional Office, at Fort Jackson, South Carolina , or at such other place as the holder of the note may

designate in writing delivered or mailed to the Mortgagor, in monthly installments of Thirty-Three 4 32/100 m.B.m Dollars (\$33, 33), commencing on the the tag of m. B. M. January , 1952 , and continuing on the know day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the makday of December , 19 71

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its and sell, assign, and release unto the Mortgagee, fine of Posts Carolina or their assigns, the following described property, to-wit:

All that lot of land in Greenville County, State of South Carolina, near the City of Greenville, being known and designated as the front portion of lot 7, as shown on plat of property of J. R. Rodgers, recorded in Plat Book V at Page 61, and being more particularly described according to a recent survey prepared by J. C. Hill, September 25, 1951, as follows:

BEGINNING at an iron pin on the Western side of Howell Road, which pin is 290 feet North of the intersection of the Howell Road, and Old Spartanburg Road, and is the joint front corner of lots 6 and 7, and running thence with joint line of said lots due West 200 feet to an iron pin in line of property now or formerly owned by Ponder; thence with the Ponder line, N. 5-55 W. 90 feet to an iron pin in line of lot 8; thence with line of lot 8, due East 200 feet to an iron pin in the Western side of Howell Road; thence with said Road, S. 5-55 E. 90 feet to the point of beginning.

Being the same premises conveyed to the mortgagors by Delbert J. Brown by deed to be recorded herewith.

ALSO, a water well with automatic pump and 30 gallons electric water heater, it being the intention of the parties that said chattels shall constitute a part of the real estate.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;