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In order to obtain the above described lease, we do hereby represent that a portion of the hereinabove described articles of personal property are subject to certain outstanding liens or mortgages as will more fully appear by reference to the records in the office of the Register of Mesne Conveyance for Greenville County. That as to the remainder of articles of personal property hereinabove described, we are the sole owners of said property upon which there is no subsisting lien or mortgage whatsoever and that all of the personal property hereinabove described is now in our possession on the premises referred to in said lease.

We do further represent that as to that property on which there presently exists a lien or mortgage, as shown by the records in the office of the Register of Mesne Conveyance for Greenville County, this mortgage shall constitute a second lien, junior in rank only to said recorded mortgage or lien.

TO HAVE AND TO HOLD all and singular the said property above described to Walter S. Griffin, his heirs and assigns forever.

PROVIDED fruther that the mortgagors may retain possession of said property above described until default be made in payment of the monthly rental in said lease, but if said rentals are not paid when due in advance on the 1st day of each and every consecutive month, during the term of said lease, or should we attempt to remove any of said property from the place where same is now located, then in either of said events, Walter S. Griffin, or his agents shall have the right without suit or process, to take possession of said property wherever it may be found and may sell the same or as much as may be necessary at public auction for cash, or if he so desires the said Walter S. Griffin may retain the property