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State of South Carolina, R.M.C. MORTGAGE OF REAL ESTATE County of Greavilles
Country of absent tree
To All Whom These Presents May Concern :
I, Charles Edward Bailey, SEND GREETINGS:
WHEREAS, I the said Charles Edward Bailey, as
in and by certain promissory note, in writing, of even date with these presents, well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just
sum of Three thousand, Seven Hundred Fifty and no/108\$3750.00 Dollars,
with interest at the rate of Beven (7%) per centum per annum, to be repaid in installments of
Forty and no/100 - (\$ 40.00) Dollars upon the first
day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.
NOW, KNOW ALL MEN, That I the said Charles Edward Bailey
in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of
said note, and also in consideration of the further sum of Three Dollars to, the said
mortgagor
in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION the following described property, to-wit:
"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon,
situate, lying and being in the State of South Carolina, County of Greenville-, O'Neal Township
about 1 mile north of Greer City Limits, lying south of the C C Camp Road
and on the East side of a new cut road, and designated as lots Nos. 9 and
10 on plat of the B. W. Waters property, prepired by H. S. Brockman, Sur
veyor, June 16th, 1949, and together described as follows:
Beginning at the corner of lot #7 on eastern edge of said new cut road, a
runs thence South 87-26 E one hundred eighty-seven and five-tenths (187.5
feet to iron pin on the L.E. Hodge line; thence therewith, S 10-02 E one
hundred seventy-five (175) feet to corner of lot #11; thence dividing No
10 and 11 lots, S 78-43 W one hundred eighty and four-tenths (180.4) fee
to edge of said new cut road; thence therewith, N 10-42 W two hundred ni
teen and three-ten hs (219.3) feet to the beginning corner: bounded Nor
by loss 7 and 8; East by the Hodge line; South by lot #11, and West by sa
new cut road, and bein the same conveyed to me by deed of B. W. Waters
lated 11-2-51.