

BOOK 514 PAGE 183
FILED
GREENVILLE CO. S. C.
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OLLIE FARNSWORTH
R. M. C.

MORTGAGE.

State of South Carolina,
County of Greenville

To All Whom These Presents May Concern

Northgate Baptist Church, a corporation

hereinafter spoken of as the Mortgagor send greeting.

Whereas Northgate Baptist Church, a corporation

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Ten thousand and no/100 Dollars

(\$10,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Ten Thousand and no/100 Dollars (\$10,000.00)

with interest thereon from the date hereof at the rate of five per centum per annum, said interest to be paid on the 1st day of November 1951 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of December 1951, and on the 1st day of each month thereafter the sum of \$66.00 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of October 1971, and the balance of said principal sum to be due and payable on the 1st day of November 1971; the aforesaid monthly payments of \$66.00 each are to be applied first to interest at the rate of five per centum per annum on the principal sum of \$10,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel piece or lot of land with the buildings and improvements thereon, situate, lying and being on the West side of Summit Drive in the City of Greenville, State of South Carolina and being known designated as Lot #6 of Property of C. Douglas Wilson as shown on plat thereof recorded in the R.M.C. Office for Greenville County in Plat Book "AA", page 97, and being more particularly described according to plat by Piedmont Engineering Service dated October 25, 1951, as follows:

BEGINS at an iron pin on the West side of Summit Drive, joint front corner Lots 5 and 6, which iron pin is also 540 feet in a Northerly direction from the Northwestern corner of the intersection of Summit Drive and Pinhurst Drive and running thence along the line of Lot 5 N. 89-30 W. 160 feet to an iron pin, in the line of Property now or formerly owned by C. D. Wilson; thence with Wilson line N. 1-26 E. 80 feet to iron pin, joint rear corner Lots 6 and 7; thence with line of Lot 7 S. 89-30 E. 160 feet to iron pin on the Western side of Summit Drive, joint front corner Lots 6 and 7; thence with the Western side of Summit Drive S. 1-26 W. 80 feet to the beginning corner.

The above described property is the same conveyed to the Mortgagor by Lois M. Wilson by deed dated July 18, 1951, and recorded in the R.M.C. Office for Greenville County in Deed Book 439, page 427.