

MORTGAGE: Prepared by Rainey and Fant, Attorneys at Law, Greenville, S. C. 3 1 11 1955

State of South Carolina,

COUNTY OF GREENVILLE

WILLIAM C. DEMPSEY and ORPHA M. DEMPSEY

SEND GREETING:

WHEREAS, we the said William C. Dempsey and Orpha M. Dempsey

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to Shenandoah Life Insurance Co., Inc.

in the full and just sum of Ten Thousand and No/100- - - - - (\$10,000.00) DOLLARS, to be paid at Roanoke, Virginia, ~~xxxxxxx~~ together with interest thereon from date hereof until maturity at the rate of Five (5%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 8th day of September, 1951, and on the 8th day of each monthly of each year thereafter the sum of \$66.00, to be applied on the interest and principal of said note, said payments to continue up to and including the 8th day of July, 1971, and the balance of said principal and interest to be due and payable on the 8th day of August, 1971; the aforesaid monthly payments of \$66.00 each are to be applied first to interest at the rate of Five (5%) per centum per annum on the principal sum of \$10,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we, the said William C. Dempsey and Orpha M. Dempsey

Dempsey, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Shenandoah Life Insurance Co., Inc. according

to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us, the said William C. Dempsey and Orpha M. Dempsey

in hand and truly paid by the said Shenandoah Life Insurance Co., Inc.

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Shenandoah Life Insurance Co., Inc., its successors and assigns, forever:

All that lot of land with the improvements thereon situate on the Northeast side of Hale Drive, near the City of Greenville, in Chick Springs Township, Greenville County, State of South Carolina, shown as Lots 38 and 40, of Block "B", on plat of Pinehurst, made by W. N. Willis, Engineer, October 28, 1948, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "S", at page 77, said lots fronting 120 feet along the Northeast side of Hale Drive, running back to a depth of 131.3 feet on the Southeast side, to a depth of 133 feet on the Northwest side and being 120 feet across the rear.

The within mortgage satisfied in full this 25th day of July 1955.

Shenandoah Life Ins. Co., Inc.

Ray Allen B. Decker

*27 July 1955
Ollie Fainmote*

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A 19080

*James S. ...
Greenville, S. C.*